In FY2026, at least \$3 Million in state income tax credits are available. Credits are awarded to projects that improve building safety, attract new business, and create jobs. Projects must be within a state-designated downtown, or village center. Funding supports general rehabilitation and code compliance work. The program also funds flood mitigation upgrades and exterior façade improvements.

Applications for the next round of tax credits are due Friday, August 1, 2025.

Submit applications via email to:

accd.DowntownVillageCenterTaxCreditProgram@vermont.gov.

Application materials are available to download from our <u>website</u>. You can also find the **Program Guidelines and Application** attached to this message.

I encourage all applicants to reach out to me with any questions before applying. We will also be hosting an applicant webinar in June. Stay tuned for more information with registration details soon. The webinar will cover program basics and required attachments. We will also discuss the scoring criteria, and how to compile a strong application for those looking for a competitive edge.

Thanks, and good luck!

Caitlin Corkins | Tax Credits and Grants Coordinator Vermont Agency of Commerce and Community Development 1 National Life Dr, Davis Bldg, 6th Floor | Montpelier, VT 05620-0501 802-828-3047 accd.vermont.gov